

IBM Midsize Insider Blog

Title: Mobile Device Management and Midsize Firms

The upsurge of using personal devices for financial needs and personal transactions is increasing the need for mobile device management (MDM) solutions. New research has found significant growth is expected in the global mobile data monitoring market. This is good news for midsize businesses that are aiming to update their mobile security to keep corporate data safe from growing threats.

MDM Increase

A new research report by TechNavio featured in Business Wire revealed that the MDM market is set to increase at a compound annual growth rate of 22 percent until 2019. According to the latest report by TechNavio, the increased use of personal devices in conducting financial transactions is a major factor propelling the demand for MDM solutions. Online payments, e-commerce and third-party transactions are creating easier ways to bank on mobile phones. Behind those financial transactions are big data analytics solutions which are increasingly being adopted and accepted in the industry, according to TechNavio. The report concluded that the popularity of big data and mobile has also created an equally important need for better security against cybercrime.

Necessary Security

MDM is a necessary security tool in the face of mobile payments, bring your own device (BYOD) policies and the overall increase of mobile use in the consumer and business realm. Various solutions offer endpoint management which enables IT managers to use a single solution for viewing, managing, and securing mobile devices, laptops, desktops and servers. Other features like data wiping, tracking and monitoring features can be used on both employee-owned and corporate-owned devices.

MDM is just one piece of the security puzzle that IT managers are constantly trying to figure out in the face of growing threats. Employee awareness is necessary, possible through training programs. MDM for individual BYOD devices is one aspect that needs to be addressed. However, the corporate network itself also needs certain up-to-date security measures including standard network security tools. Some examples include firewalls, UTM appliances and automated monitoring software. By approaching financial mobile security with a holistic strategy, midsize firms can effectively integrate the latest solutions that aim to thwart the latest cyberattacks. In the end, MDM and other network security tools can help control IT costs and reduce complexity – two outcomes dear to midsize businesses that are constantly facing a lack of time, budget and resources.

Overall Security



IBM Midsize Insider Blog

Title: Mobile Device Management and Midsize Firms

New research has found that the increase of financial transactions over mobiles and smart phones will push the global mobile device management market. As a result, new solutions targeted toward midsize business will be available to be considered as part of an overall security strategy.

##

Published February 2015